

Bayside Community Centre Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Visio Advisory Limited
Chartered Accountants and Statutory Audit Firm
182 Howth Road
Sutton Cross
Dublin 13

Bayside Community Centre Company Limited by Guarantee

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Bayside Community Centre Company Limited by Guarantee

DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Suzanne Browne Catherine Rose Enda McElvaney (Resigned 9 May 2022) Daniel Alvarado Mendieta Olivia Byrne (Resigned 5 December 2022) Karen Lee (Resigned 28 April 2023) Mary Ferrick Anna Reilly (Resigned 5 December 2022) Stephen O'Shea (Appointed 12 May 2022) Kian Donnelly (Appointed 12 May 2022) |
| Company Secretary | Stephen O'Shea (Appointed 5 December 2022) Anna Reilly (Resigned 5 December 2022) |
| Company Number | 86731 |
| Charity Number | CHY6640 |
| Registered Office and Business Address | Bayside Community Centre Bayside Boulevard North Sutton Dublin 13 |
| Auditors | Visio Advisory Limited Chartered Accountants and Statutory Audit Firm 182 Howth Road Sutton Cross Dublin 13 |
| Bankers | Allied Irish Bank Sutton Cross Dublin 13 |
| Solicitors | Newman Doyle Solicitors 64 Mount Street Lower Dublin D02 TH77 |

Bayside Community Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity of the company is to provide a space for local residents to come together to build and maintain a vibrant and diverse community.

The company will continue as a registered charity under registration CHY6640 and maintain its tax exempt status.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €5,508 (2021 - €(2,980)).

At the end of the financial year, the company has assets of €398,809 (2021 - €396,453) and liabilities of €16,590 (2021 - €19,742). The net assets of the company have increased by €5,508.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Suzanne Browne
Catherine Rose
Enda McElvaney (Resigned 9 May 2022)
Daniel Alvarado Mendieta
Olivia Byrne (Resigned 5 December 2022)
Karen Lee (Resigned 28 April 2023)
Mary Ferrick
Anna Reilly (Resigned 5 December 2022)
Stephen O'Shea (Appointed 12 May 2022)
Kian Donnelly (Appointed 12 May 2022)

The secretaries who served during the financial year were:

Stephen O'Shea (Appointed 5 December 2022)
Anna Reilly (Resigned 5 December 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its activities as set out above.

Post Statement of Financial Position Events

The company changed its name to Bayside Community Centre Company Limited by Guarantee on 10 February, 2022. There were no other events affecting the company post year end.

Auditors

The auditors, Visio Advisory Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Bayside Community Centre Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Bayside Community Centre, Bayside Boulevard North, Sutton, Dublin 13.

Signed on behalf of the board

Daniel Alvarado
Daniel Alvarado Mendileta
Director

30 August 2023


Stephen J. O'Brien
Director

30 August 2023

Bayside Community Centre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Daniel Alvarado Mendileta
Director

30 August 2023


Stephen O'Connell
Director

30 August 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Bayside Community Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bayside Community Centre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Bayside Community Centre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

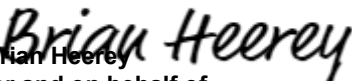
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Brian Heerey

for and on behalf of

VISIO ADVISORY LIMITED

Chartered Accountants and Statutory Audit Firm

182 Howth Road

Sutton Cross

Dublin 13

Date: 30 / 08 / 2023

Bayside Community Centre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bayside Community Centre Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|--|-------|---------------------|-----------------------|
| Income | | 109,840 | 75,814 |
| Expenditure | | (104,332) | (78,794) |
| Surplus/(deficit) for the financial year | | <u>5,508</u> | <u>(2,980)</u> |
| Total comprehensive income | | <u><u>5,508</u></u> | <u><u>(2,980)</u></u> |

Bayside Community Centre Company Limited by Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-------|----------------|----------------|
| Non-Current Assets | | | |
| Property, plant and equipment | 7 | 259,026 | 270,678 |
| Current Assets | | | |
| Debtors | 8 | 2,567 | 1,628 |
| Cash and cash equivalents | | 137,216 | 124,147 |
| | | <u>139,783</u> | <u>125,775</u> |
| Creditors: amounts falling due within one year | 9 | (8,825) | (9,388) |
| Net Current Assets | | 130,958 | 116,387 |
| Total Assets less Current Liabilities | | 389,984 | 387,065 |
| amounts falling due after more than one year | 10 | (7,765) | (10,354) |
| Net Assets | | 382,219 | 376,711 |
| Reserves | | | |
| Retained surplus | | 382,219 | 376,711 |
| Members' Funds | | 382,219 | 376,711 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 30 August 2023 and signed on its behalf by:


Daniel Alvarado Mendileta
Director


Stephen O'Shea
Director

Bayside Community Centre Company Limited by Guarantee

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2022

| | Retained surplus | Total |
|--------------------------------|-----------------------------|----------------|
| | € | € |
| At 1 January 2021 | 379,691 | 379,691 |
| Deficit for the financial year | (2,980) | (2,980) |
| At 31 December 2021 | 376,711 | 376,711 |
| Surplus for the financial year | 5,508 | 5,508 |
| At 31 December 2022 | 382,219 | 382,219 |

BAYSIDE COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE INFORMATION RELATING TO THE POBAL GRANT

for the financial year ended 31 December 2022

Grants and Other Information

| Name of State Agency | Type of Funding | Details of Funding | Amount € |
|---|-----------------------------|--|---------------------------|
| Department of Rural and Community Development | Community Service Programme | On 22 October 2018, Pobal committed to a grant of €76,132 to fund the provision of 2 full time employees. The agreement states €38,066 will be granted for 2019 and 2020, with the agreement expiring 31.12.2020. The company has now 3 employees. An addendum was subsequently added to cover the period 01.01.2019 up to 31.12.2022. | 38,066 |
| | | | <hr/> 38,066 <hr/> |

Brian Heerey

Brian Heerey

for and on behalf of

VISIO ADVISORY LIMITED

Chartered Accountants and Statutory Audit Firm

182 Howth Road

Sutton Cross

Dublin 13

Date: 30 / 08 / 2023

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Bayside Community Centre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 86731. The registered office of the company is Bayside Community Centre, Bayside Boulevard North, Sutton, Dublin 13 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|-------------------|
| Land and buildings freehold | - | 2% Straight line |
| Fixtures, fittings and equipment | - | 20% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Taxation

The company is exempt from taxation.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Going concern

The Directors have reviewed the business model together with forward-looking projections which indicate the company has adequate resources to meet liabilities as they fall due for the foreseeable future and as such believe the preparing of the financial statements on a going concern basis is appropriate.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

| | | |
|--|--------------------------|--------------------------|
| 5. Operating surplus/(deficit) | 2022 | 2021 |
| | € | € |
| Operating surplus/(deficit) is stated after charging/(crediting): | | |
| Depreciation of property, plant and equipment | 11,652 | 11,651 |
| Amortisation of Government grants | (2,589) | (2,589) |
| | <u><u> </u></u> | <u><u> </u></u> |

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2021 - 3).

| | | |
|----------------------|--------------------------|--------------------------|
| | 2022 | 2021 |
| | Number | Number |
| Operatives | 2 | 2 |
| Administration Staff | 1 | 1 |
| | <u> </u> | <u> </u> |
| | 3 | 3 |
| | <u><u> </u></u> | <u><u> </u></u> |

7. Property, plant and equipment

| | Land and buildings freehold € | Fixtures, fittings and equipment € | Total € |
|-------------------------------|--|---|--------------------------|
| Cost | | | |
| At 1 January 2022 | 275,047 | 88,198 | 363,245 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 December 2022 | 275,047 | 88,198 | 363,245 |
| | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | |
| At 1 January 2022 | 24,584 | 67,983 | 92,567 |
| Charge for the financial year | 5,501 | 6,151 | 11,652 |
| | <u> </u> | <u> </u> | <u> </u> |
| At 31 December 2022 | 30,085 | 74,134 | 104,219 |
| | <u> </u> | <u> </u> | <u> </u> |
| Net book value | | | |
| At 31 December 2022 | 244,962 | 14,064 | 259,026 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |
| At 31 December 2021 | 250,463 | 20,215 | 270,678 |
| | <u><u> </u></u> | <u><u> </u></u> | <u><u> </u></u> |

Bayside Community Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

| | | |
|---|----------------------|----------------------|
| 8. Debtors | 2022 | 2021 |
| | € | € |
| Prepayments | <u>2,567</u> | <u>1,628</u> |
| 9. Creditors | 2022 | 2021 |
| Amounts falling due within one year | € | € |
| Taxation | 1,996 | 3,973 |
| Accruals | <u>6,829</u> | <u>5,415</u> |
| | <u>8,825</u> | <u>9,388</u> |
| 10. Creditors | 2022 | 2021 |
| Amounts falling due after more than one year | € | € |
| Government grants (Note 11) | <u>7,765</u> | <u>10,354</u> |
| 11. Government Grants Deferred | 2022 | 2021 |
| | € | € |
| At 1 January 2022 | 12,943 | - |
| Increase in financial year | <u>-</u> | <u>12,943</u> |
| At 31 December 2022 | <u>12,943</u> | <u>12,943</u> |
| Amortisation | | |
| At 1 January 2022 | (2,589) | - |
| Amortised in financial year | <u>(2,589)</u> | <u>(2,589)</u> |
| At 31 December 2022 | <u>(5,178)</u> | <u>(2,589)</u> |
| Net book value | | |
| At 31 December 2022 | <u>7,765</u> | <u>10,354</u> |
| At 1 January 2022 | <u>10,354</u> | <u>-</u> |

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

12. GOVERNMENT GRANTS

| Agency | Pobal | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|----------|----------|----------|--|---|---|--------------------------------|--------|--------|-----------------|--------|--------|----------------------------|--|-------|---------------------|-------|-------|-------------------------------------|-------|---|--------------------------------|-----|--|--------------------------|-------|-------|---------------------|-----|-----|-------|---------|--------|
| Government Department | Department of Rural and Community Development | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Grant Programme | Community Service Programme | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purpose of the Grant | On 22 October 2018, Pobal committed to a grant of €76,132 to fund the provision of 2 full time employees. The agreement states €38,066 will be granted for 2019 and 2020, with the agreement expiring 31.12.2020. An addendum was subsequently added to cover the period 01.01.2019 up to 31.12.2022. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Term | 1 January 2019 to 31 December 2022 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Fund | The total fund is €38,066 per annum | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenditure | Wages & Salaries | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fund deferred or due at financial year end | Nil | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Received in the financial year | €38,066 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital Grant | Not applicable | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Restriction on use | Wages & Salaries | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Additional Employee Information | Number of employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €1 upwards. Band € 0 - €10,000 0 Band €10,001 - €20,000 2 Band €20,001 - €30,000 1 The total gross wages paid in the financial year was €42,689 (2021 €45,091) and employer Prsi contributions were €3,882 (2021 €4,265). The average number of employees for 2021 and 2020 was 3. The company makes employer pension contributions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Income Analysis | <table><thead><tr><th>Income</th><th>31.12.22</th><th>31.12.21</th></tr><tr><td></td><td>€</td><td>€</td></tr></thead><tbody><tr><td>Hire & Use of Community Centre</td><td>62,099</td><td>25,979</td></tr><tr><td>Pobal CSP Grant</td><td>38,066</td><td>38,066</td></tr><tr><td>Pobal Support Balance 2019</td><td></td><td>6,344</td></tr><tr><td>Pobal Support Funds</td><td>3,236</td><td>2,586</td></tr><tr><td>Fingal Community Activities Funding</td><td>3,000</td><td>-</td></tr><tr><td>Fingal Safer Halloween Funding</td><td>750</td><td></td></tr><tr><td>Fingal Improvement Grant</td><td>2,589</td><td>2,589</td></tr><tr><td>Prize Bond Winnings</td><td>100</td><td>250</td></tr><tr><td>Total</td><td>109,840</td><td>75,814</td></tr></tbody></table> | Income | 31.12.22 | 31.12.21 | | € | € | Hire & Use of Community Centre | 62,099 | 25,979 | Pobal CSP Grant | 38,066 | 38,066 | Pobal Support Balance 2019 | | 6,344 | Pobal Support Funds | 3,236 | 2,586 | Fingal Community Activities Funding | 3,000 | - | Fingal Safer Halloween Funding | 750 | | Fingal Improvement Grant | 2,589 | 2,589 | Prize Bond Winnings | 100 | 250 | Total | 109,840 | 75,814 |
| Income | 31.12.22 | 31.12.21 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | € | € | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Hire & Use of Community Centre | 62,099 | 25,979 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pobal CSP Grant | 38,066 | 38,066 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pobal Support Balance 2019 | | 6,344 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pobal Support Funds | 3,236 | 2,586 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fingal Community Activities Funding | 3,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fingal Safer Halloween Funding | 750 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fingal Improvement Grant | 2,589 | 2,589 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Prize Bond Winnings | 100 | 250 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 109,840 | 75,814 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Bayside Community Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end other than the change of name as outlined in the Directors Report.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 August 2023.

BAYSIDE COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Bayside Community Centre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2022

| | 2022 | 2021 |
|-------------------------------------|---------------------|-----------------------|
| | € | € |
| Income | | |
| Sales | 54,799 | 25,979 |
| Donations | 7,300 | - |
| Government grant income | 41,302 | 46,996 |
| Fingal Community Activities Funding | 3,000 | - |
| Fingal Safer Halloween Funding | 750 | - |
| Amortisation of government grants | 2,589 | 2,589 |
| Sundry income | 100 | 250 |
| | <u>109,840</u> | <u>75,814</u> |
| Expenditure | | |
| Wages and salaries | 43,499 | 45,091 |
| Social welfare costs | 6,042 | 4,265 |
| Training | 4,100 | - |
| Rates | 556 | 343 |
| Insurance | 3,821 | 2,280 |
| Light and heat | 14,293 | 4,743 |
| Cleaning | 3,100 | 1,952 |
| Repairs and maintenance | 4,706 | 2,848 |
| Printing, postage and stationery | 243 | 61 |
| Telephone | 1,055 | 979 |
| Computer costs | 706 | 793 |
| Outreach Programme | 1,100 | - |
| Legal and professional | 1,526 | - |
| Bank charges | 480 | 339 |
| Tea & Coffee | 817 | 294 |
| General expenses | 2,737 | 398 |
| Security systems | 1,222 | 606 |
| Auditor's remuneration | 2,677 | 2,151 |
| Depreciation | 11,652 | 11,651 |
| | <u>104,332</u> | <u>78,794</u> |
| Net surplus/(deficit) | <u><u>5,508</u></u> | <u><u>(2,980)</u></u> |