

Bayside Community Centre Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Visio Advisory Limited
Chartered Accountants and Statutory Audit Firm
182 Howth Road
Sutton Cross
Dublin 13

Bayside Community Centre Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income Statement	10
Statement of Financial Position	11
Statement of Changes in Equity	12
Information on Pobal Grant	13
Notes to the Financial Statements	14 - 18
Supplementary Information on Income and Expenditure Account	20

Bayside Community Centre Company Limited by Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Suzanne Browne (Resigned 29 May 2024) Catherine Rose Daniel Alvarado Mendieta Karen Lee (Resigned 28 April 2023) Kian Donnelly (Resigned 29 May 2024) Mary Ferrick (Resigned 29 May 2024) Stephen O'Shea Carol Hamilton (Appointed 11 June 2024) Sadhbh Whelan (Appointed 11 June 2024)
Company Secretary	Stephen O'Shea
Company Number	86731
Charity Number	CHY6640
Registered Office and Business Address	Bayside Community Centre Bayside Boulevard North Sutton Dublin 13
Auditors	Visio Advisory Limited Chartered Accountants and Statutory Audit Firm 182 Howth Road Sutton Cross Dublin 13
Bankers	Allied Irish Bank Sutton Cross Dublin 13
Solicitors	Newman Doyle Solicitors 64 Mount Street Lower Dublin D02 TH77

Bayside Community Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company is to provide a space for local residents to come together to build and maintain a vibrant and diverse community.

The company will continue as a registered charity under registration CHY6640 and maintain its tax exempt status.

The Company is limited by guarantee not having a share capital.

The Centre secured close to €60,000 in funding from Fingal County Council under the Community Climate Action grant scheme. This will enable refurbishment work to begin in October 2024 to replace doors and windows, improve the attic insulation, replace light bulbs, create a bike hub and improve the biodiversity in the raised beds.

The Centre also applied to Pobal for refurbishment of the toilet facilities from the Community Centres Investment Grant scheme and expect to get the outcome of that application before the end of 2024.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(6,645) (2022 - €5,508).

At the end of the financial year, the company has assets of €411,265 (2022 - €398,809) and liabilities of €35,691 (2022 - €16,590). The net assets of the company have decreased by €(6,645).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Suzanne Browne (Resigned 29 May 2024)
Catherine Rose
Daniel Alvarado Mendieta
Karen Lee (Resigned 28 April 2023)
Kian Donnelly (Resigned 29 May 2024)
Mary Ferrick (Resigned 29 May 2024)
Stephen O'Shea
Carol Hamilton (Appointed 11 June 2024)
Sadhbh Whelan (Appointed 11 June 2024)

The secretary who served throughout the financial year was Stephen O'Shea.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its activities as set out above.

Post Statement of Financial Position Events

There were no events affecting the company post year end.

Auditors

The auditors, Visio Advisory Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Bayside Community Centre Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Bayside Community Centre, Bayside Boulevard North, Sutton, Dublin 13.

Signed on behalf of the board

Daniel Alvarado Mendieta
Director

Date: 13 November 2024

Daniel Alvarado Mendieta

Stephen O'Shea
Director

Date: 13 November 2024

Stephen O'Shea

Bayside Community Centre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Daniel Alvarado Mendieta
Director

Date: 13 November 2024

Daniel Alvarado Mendieta

Stephen O'Shea
Director

Date: 13 November 2024

Stephen O'Shea

INDEPENDENT AUDITOR'S REPORT

to the Members of Bayside Community Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Bayside Community Centre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Bayside Community Centre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Brian Heerey
for and on behalf of
VISIO ADVISORY LIMITED
Chartered Accountants and Statutory Audit Firm
182 Howth Road
Sutton Cross
Dublin 13



Date: 13 November 2024

Bayside Community Centre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bayside Community Centre Company Limited by Guarantee

INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		124,667	109,840
Expenditure		<u>(131,312)</u>	<u>(104,332)</u>
(Deficit)/surplus for the financial year		<u>(6,645)</u>	<u>5,508</u>
Total comprehensive income		<u><u>(6,645)</u></u>	<u><u>5,508</u></u>

Bayside Community Centre Company Limited by Guarantee
STATEMENT OF FINANCIAL POSITION

as at 31 December 2023

	Notes	2023 €	2022 €
Non-Current Assets			
Property, plant and equipment	7	<u>272,125</u>	<u>259,026</u>
Current Assets			
Debtors	8	2,213	2,567
Cash and cash equivalents		<u>136,927</u>	<u>137,216</u>
		<u>139,140</u>	<u>139,783</u>
Creditors: amounts falling due within one year	9	<u>(18,379)</u>	<u>(8,825)</u>
Net Current Assets		<u>120,761</u>	<u>130,958</u>
Total Assets less Current Liabilities		392,886	389,984
amounts falling due after more than one year	10	<u>(17,312)</u>	<u>(7,765)</u>
Net Assets		<u><u>375,574</u></u>	<u><u>382,219</u></u>
Reserves			
Retained surplus		<u>375,574</u>	<u>382,219</u>
Members' Funds		<u><u>375,574</u></u>	<u><u>382,219</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 13 November 2024 and signed on its behalf by:

Daniel Alvarado Mendieta
 Director

Stephen O'Shea
 Director

Daniel Alvarado Mendieta

Stephen O'Shea

Bayside Community Centre Company Limited by Guarantee
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	376,711	376,711
Surplus for the financial year	5,508	5,508
At 31 December 2022	382,219	382,219
Deficit for the financial year	(6,645)	(6,645)
At 31 December 2023	375,574	375,574

BAYSIDE COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE INFORMATION RELATING TO THE POBAL GRANT

for the financial year ended 31 December 2023

Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Rural and Community Development	Community Service Programme	Pobal committed to a grant of €42,066 to fund the provision of 2 full time employees. The agreement states €42,066 will be granted for 2023.	42,066
			<hr/> <hr/> 42,066

Brian Heerey
for and on behalf of
VISIO ADVISORY LIMITED
Chartered Accountants and Statutory Audit Firm
182 Howth Road
Sutton Cross
Dublin 13

Brian Heerey

Date: 13 November 2024

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Bayside Community Centre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 86731. The registered office of the company is Bayside Community Centre, Bayside Boulevard North, Sutton, Dublin 13 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax, government grants and donations received from the general public.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from corporate taxation under Section 207 of the Taxes Consolidation Act 1997.

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. Going concern

The Directors have reviewed the business model together with forward-looking projections which indicate the company has adequate resources to meet liabilities as they fall due for the foreseeable future and as such believe the preparing of the financial statements on a going concern basis is appropriate.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Operating (deficit)/surplus	2023	2022
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of property, plant and equipment	17,702	11,652
Amortisation of Government grants	(5,623)	(2,589)
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2022 - 3).

	2023	2022
	Number	Number
Administration Staff	1	1
Operatives	2	2
	<u><u> </u></u>	<u><u> </u></u>
	3	3

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 January 2023	275,047	88,198	363,245
Additions	-	30,801	30,801
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	275,047	118,999	394,046
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2023	30,085	74,134	104,219
Charge for the financial year	5,501	12,201	17,702
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2023	35,586	86,335	121,921
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2023	239,461	32,664	272,125
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 December 2022	244,962	14,064	259,026
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

8. Debtors	2023	2022
	€	€
Trade debtors	621	-
Prepayments	1,592	2,567
	<u>2,213</u>	<u>2,567</u>
	<u><u>2,213</u></u>	<u><u>2,567</u></u>
9. Creditors	2023	2022
Amounts falling due within one year	€	€
Trade creditors	9,477	-
Taxation	3,524	1,996
Accruals	5,378	6,829
	<u>18,379</u>	<u>8,825</u>
	<u><u>18,379</u></u>	<u><u>8,825</u></u>
10. Creditors	2023	2022
Amounts falling due after more than one year	€	€
Government grants (Note 11)	17,312	7,765
	<u>17,312</u>	<u>7,765</u>
	<u><u>17,312</u></u>	<u><u>7,765</u></u>
11. Government Grants Deferred	2023	2022
	€	€
At 1 January 2023	12,943	12,943
Increase in financial year	15,170	-
	<u>28,113</u>	<u>12,943</u>
At 31 December 2023	28,113	12,943
Amortisation		
At 1 January 2023	(5,178)	(2,589)
Amortised in financial year	(5,623)	(2,589)
	<u>(10,801)</u>	<u>(5,178)</u>
At 31 December 2023	(10,801)	(5,178)
Net book value		
At 31 December 2023	<u>17,312</u>	<u>7,765</u>
At 1 January 2023	<u>7,765</u>	<u>10,354</u>
	<u><u>17,312</u></u>	<u><u>7,765</u></u>
	<u><u>7,765</u></u>	<u><u>10,354</u></u>

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

12. GOVERNMENT GRANTS

Agency	Pobal																																				
Government Department	Department of Rural and Community Development																																				
Grant Programme	Community Service Programme																																				
Purpose of the Grant	Pobal committed to a grant of €42,066 to fund the provision of 2 full time employees. The agreement states €42,066 will be granted for 2023.																																				
Term	1 January 2023 - 31 December 2023																																				
Total Fund	The total fund is €42,066 per annum																																				
Expenditure	Wages & Salaries																																				
Fund deferred or due at financial year end	Nil																																				
Received in the financial year	€42,066																																				
Capital Grant	Not applicable																																				
Restriction on use	Wages & Salaries																																				
Additional Employee Information	Number of employees whose total employee benefits (excluding employer pension costs) for the period fall within each band of €10,000 from €1 upwards.																																				
	<table> <tbody> <tr> <td>Band</td> <td>€ 0 - €10,000</td> <td>0</td> </tr> <tr> <td>Band</td> <td>€10,001 - €20,000</td> <td>1</td> </tr> <tr> <td>Band</td> <td>€20,001 - €30,000</td> <td>2</td> </tr> </tbody> </table>	Band	€ 0 - €10,000	0	Band	€10,001 - €20,000	1	Band	€20,001 - €30,000	2																											
Band	€ 0 - €10,000	0																																			
Band	€10,001 - €20,000	1																																			
Band	€20,001 - €30,000	2																																			
	The total gross wages paid in the financial year was €55,838 (2022 €42,689) and employer Prsi contributions were €5,385 (2022 €3,882). The average number of employees for 2022 and 2023 was 3.																																				
	The company makes employer pension contributions.																																				
Income Analysis	<table> <thead> <tr> <th>Income</th> <th>31.12.23</th> <th>31.12.22</th> </tr> <tr> <td></td> <th>€</th> <th>€</th> </tr> </thead> <tbody> <tr> <td>Hire & Use of Community Centre</td> <td>65,450</td> <td>54,799</td> </tr> <tr> <td>Donations</td> <td>2,039</td> <td>7,300</td> </tr> <tr> <td>Pobal CSP Grant</td> <td>42,066</td> <td>38,066</td> </tr> <tr> <td>Pobal Support Funds</td> <td>-</td> <td>3,236</td> </tr> <tr> <td>Fingal Community Activities Funding</td> <td>1,424</td> <td>3,000</td> </tr> <tr> <td>LCDC Grant</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>Story Maps Project Grant</td> <td>2,500</td> <td>-</td> </tr> <tr> <td>Fingal Safer Halloween Funding</td> <td>215</td> <td>750</td> </tr> <tr> <td>Prize bonds</td> <td>350</td> <td>100</td> </tr> <tr> <td>Total</td> <td>119,044</td> <td>107,251</td> </tr> </tbody> </table>	Income	31.12.23	31.12.22		€	€	Hire & Use of Community Centre	65,450	54,799	Donations	2,039	7,300	Pobal CSP Grant	42,066	38,066	Pobal Support Funds	-	3,236	Fingal Community Activities Funding	1,424	3,000	LCDC Grant	5,000	-	Story Maps Project Grant	2,500	-	Fingal Safer Halloween Funding	215	750	Prize bonds	350	100	Total	119,044	107,251
Income	31.12.23	31.12.22																																			
	€	€																																			
Hire & Use of Community Centre	65,450	54,799																																			
Donations	2,039	7,300																																			
Pobal CSP Grant	42,066	38,066																																			
Pobal Support Funds	-	3,236																																			
Fingal Community Activities Funding	1,424	3,000																																			
LCDC Grant	5,000	-																																			
Story Maps Project Grant	2,500	-																																			
Fingal Safer Halloween Funding	215	750																																			
Prize bonds	350	100																																			
Total	119,044	107,251																																			

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Bayside Community Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

14. Capital commitments

The Centre secured close to €60,000 in funding from Fingal County Council under the Community Climate Action grant scheme. This will enable refurbishment work to begin in October 2024 to replace doors and windows, improve the attic insulation, replace light bulbs, create a bike hub and improve the biodiversity in the raised beds.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end other than the change of name as outlined in the Directors Report.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 November 2024.

BAYSIDE COMMUNITY CENTRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Bayside Community Centre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Sales	65,450	54,799
Donations	2,039	7,300
Government grant income	42,066	41,302
Fingal Community Activities Funding	1,424	3,000
Fingal Safer Halloween Funding	215	750
LCDC Grant	5,000	-
Story Maps Project Grant	2,500	-
Amortisation of government grants	5,623	2,589
Sundry income	350	100
	<u>124,667</u>	<u>109,840</u>
Expenditure		
Wages and salaries	59,359	43,499
Social welfare costs	5,384	3,882
Staff defined contribution pension costs	4,410	2,160
Training	1,340	4,100
Rates	738	556
Insurance	4,025	3,821
Light and heat	8,087	14,293
Cleaning	4,063	3,100
Repairs and maintenance	4,729	4,706
Printing, postage and stationery	521	243
Telephone	1,295	1,055
Website & Computer costs	2,708	706
Outreach Programme	2,793	1,100
Legal and professional	-	1,526
Accountancy	6,071	-
Bank charges	526	480
Tea & Coffee	1,174	817
General expenses	1,437	2,737
Security systems	2,121	1,222
Auditor's remuneration	2,829	2,677
Depreciation	17,702	11,652
	<u>131,312</u>	<u>104,332</u>
Net (deficit)/surplus	<u><u>(6,645)</u></u>	<u><u>5,508</u></u>

Signature Certificate

Reference number: 9PMKL-RZT9C-CQVPA-TRDBW

Signer

Timestamp

Signature

Daniel Alvarado

Email: daniel.v.alvarado@gmail.com

Sent: 14 Nov 2024 16:52:04 UTC
Viewed: 14 Nov 2024 17:03:24 UTC
Signed: 14 Nov 2024 17:04:52 UTC

Daniel Alvarado Meundieta

Recipient Verification:

✓ Email verified 14 Nov 2024 17:03:24 UTC

IP address: 109.76.179.0
Location: Dublin, Ireland

Stephen O'Shea

Email: stephen@stephenoshea.com

Sent: 14 Nov 2024 16:52:04 UTC
Viewed: 15 Nov 2024 10:48:52 UTC
Signed: 15 Nov 2024 10:49:49 UTC

Stephen O'Shea

Recipient Verification:

✓ Email verified 15 Nov 2024 10:48:52 UTC

IP address: 80.233.73.91
Location: Dublin, Ireland

Brian Heerey

Email: brian@visio.ie

Sent: 14 Nov 2024 16:52:04 UTC
Viewed: 15 Nov 2024 11:05:54 UTC
Signed: 15 Nov 2024 11:06:14 UTC

Brian Heerey

Recipient Verification:

✓ Email verified 15 Nov 2024 11:05:54 UTC

IP address: 86.43.73.184
Location: Tramore, Ireland

Document completed by all parties on:

15 Nov 2024 11:06:14 UTC

Page 1 of 1



Signed with PandaDoc

PandaDoc is a document workflow and certified eSignature solution trusted by 50,000+ companies worldwide.

